

## **ASK Investment Managers elevates Sumit Jain to Deputy Chief Investment Officer**

Jain has been managing the flagship ASK Indian Entrepreneur Portfolio, one of India's oldest PMS schemes for over a decade.

Mumbai, 16<sup>th</sup> August 2022: ASK Investment Managers Limited ("ASK"), one of India's largest asset and wealth management companies, announced that it has elevated Mr. Sumit Jain as its Deputy Chief Investment Officer. He will be based in Mumbai.

Sumit has been managing ASK's flagship PMS, ASK Indian Entrepreneur Portfolio (ASK IEP) successfully for more than a decade. The fund has delivered a CAGR of 18.1% since inception\*\* to investors\*. He will shoulder the responsibilities of investment management, including mentoring the investment team.

Speaking on the appointment, Sunil Rohokale, Managing Director & CEO, ASK Group said, "We are building capabilities across products, platforms, geographic reach and most importantly Talent. Sumit has been a great asset to the ASK team and we're sure this elevation will enable him to deliver a positive impact to our clients and employees."

Prateek Agrawal, Business Head & CIO, ASK Investment Managers said, "Sumit's deep understanding of the Indian equity markets, research-driven approach, and identifying new investment opportunities have been a valuable asset to the organisation and to our investors. He's grown our portfolios from strength to strength and we are confident about his ability to drive our future strategy and to deliver our long-term goals."

Sumit Jain said, "I'm excited and grateful for this important milestone. Building ASK IEP into a market leader and our flagship strategy has been a great learning experience and I look forward to delivering the same impact in my new role towards the ASK 2.0 journey."

Sumit has over 17 years of experience in Indian equity markets and has been instrumental in building the proprietary valuation models at ASK. In the past Sumit has worked with ICICI Prudential Life Insurance and First Global Securities. He is a Post Graduate in Management from Mumbai University.

(\* as on 31<sup>st</sup> July 2022)

(\*\*date of inception)

Ends

**About ASK Investment Managers Limited (ASK IM) |** ASK Investment Managers Limited (ASK IM) is a leading asset and wealth management company, primarily catering to the HNI and UHNI market in India. It is a part of the ASK Group, a leading player in the asset & wealth management business in India. ASK IM was one of the first companies to obtain a license for portfolio management services in India. It is the largest company in domestic discretionary listed equity Portfolio Management Services, excluding the FPI (foreign portfolio investment) and FPI others category, according to assets under management as of March 31, 2022. Among their many industry-first initiatives, they were the first Portfolio Management Company to set up operations in GIFT (Gujarat International Finance Tec) city for overseas investors. They have also launched India's first AIF with digital client onboarding; a paperless and easy-to-follow process. The returns of ASK IEP as mentioned above are computed as per SEBI prescribed guidelines

and is net of fees and expenses and is for standard portfolio. The returns of individual investor may vary as per the timing of his /her investments.

**About ASK Group** | ASK is a leading player in the asset & wealth management business with a presence of over three decades. It primarily caters to the HNI and UHNI market. A true believer in the Indian growth story, it has grown on the strength of its relationships with its global clients. ASK is represented in India through its three key businesses: Portfolio Management Services & Alternative Investment Funds – ASK Investment Managers Ltd.; Real Estate Private Equity – ASK Property Investment Advisors; and Wealth Advisory and Multi-Family Office Service – ASK Wealth Advisors. It services clients through 20 offices and branches across India, Dubai, and Singapore. It caters to multiple asset classes and investors (such as HNI, institutional, family office, pension funds, funds of funds, and sovereign wealth funds) across Asia, the Middle East, Africa, and Europe. ASK group is managing assets over USD 9.5 Bn (Rs. 75,000 cr) as on June 30, 2022.

For further details, please contact

ASK Group	Concept PR
Shanu Singh   Nazneen Hussain <a href="mailto:shanu.singh@askgroup.in">shanu.singh@askgroup.in</a>   <a href="mailto:nhussain@askgroup.in">nhussain@askgroup.in</a> +919167423707   +919321227447	Debashree Chatterjee   Parinita Dolas <a href="mailto:debashree.chatterjee@conceptpr.com">debashree.chatterjee@conceptpr.com</a>   <a href="mailto:parinita@conceptpr.com">parinita@conceptpr.com</a> +919833275977   +919819961106